



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tinente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot

June 16, 2016

33-16-1714

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for month ending May 2016 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

Office of the Speaker
Judith T. Won Pat, Ed.D

2016 JUN 21 11:08:18

Handwritten signature/initials

Date: 17 JUNE 2016
Time: 3:20
Received By: Wif

John P. Camacho
John P. Camacho
Director

Attachment

1714

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 6/15/2016 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING Individual 1040 Filing Statistics For the Month Ending May 31, 2016		TAX YEAR						Total Liability	NOTES
		2010	2011	2012	2013	2014	2015		
[A]	Total Tax Returns Filed	63,207	65,316	66,617	68,071	67,333	42,992		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	16,373	15,916	15,117	15,218	14,832	7,986		[A] - [C]
[C]	Total Refund Returns	46,834	49,400	51,500	52,853	52,501	35,006		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	46,797	49,264	51,284	52,424	51,435	15,926		
[E]	Refunds Returns Processed Awaiting Payment	37	78	189	417	875	17,582		
[F]	Refund Returns Unprocessed (Estimated)	0	58	27	12	191	1,498		

Total Refund Returns (in millions)									
Refunds Paid									
[G]	Refund Returns Processed & Paid	\$116.55	\$124.11	\$127.26	\$133.92	\$132.95	\$51.73		
Refunds Owed									
[H]	Refunds Returns Processed Awaiting Payment	\$0.24	\$0.43	\$0.69	\$1.42	\$2.73	\$46.69		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.05	\$0.05	\$0.16	\$0.34	\$1.58		
[J]	Interest	\$0.00	\$0.01	\$0.00	\$0.01	\$0.01	\$0.00		\$0.00
[K]	Subtotal	\$0.24	\$0.49	\$0.74	\$1.59	\$3.09	\$48.27	\$54.96	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$116.79	\$124.61	\$128.00	\$135.51	\$136.04	\$100.01		[G] + [K]

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns

LIABILITIES VS. PAYMENTS BY YEAR		2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities		\$116.79	\$124.61	\$128.00	\$135.51	\$136.04	\$100.01
Total Tax Refund Liabilities Paid for the same year		\$116.55	\$124.11	\$127.26	\$133.92	\$132.95	\$51.73
Variance		(\$0.24)	(\$0.49)	(\$0.74)	(\$1.59)	(\$3.09)	(\$48.27)

PL 32-068 Citation	Chapter XIII Section 25
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Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
 Business 1120 Filing Statistics
 For the Month Ending May 31, 2016

		TAX YEAR						Total	NOTES
		2010	2011	2012	2013	2014	2015	Liability	
[A]	Total Tax Returns Filed	4,263	4,353	4,410	4,454	4,017	1,427		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	4,008	4,042	4,005	3,641	3,919	1,397		[A] - [C]
[C]	Total Refund Returns	56	102	101	94	98	30		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	55	62	53	66	57	3		
[E]	Refunds Returns Processed Awaiting Payment	1	1	2	15	18	20		
[F]	Refund Returns Unprocessed (Estimated)	0	39	46	13	23	7		

		Total Refund Returns (in millions)						Total	NOTES
		2010	2011	2012	2013	2014	2015	Liability	
Refunds Paid									
[G]	Refund Returns Processed & Paid	\$6.25	\$2.56	\$3.37	\$2.70	\$1.41	\$0.00		
Refunds Owed									
[H]	Refunds Returns Processed Awaiting Payment	\$0.00	\$0.31	\$0.73	\$2.50	\$4.11	\$1.27		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.13	\$0.16	\$0.33	\$0.22	\$1.73		
[J]	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
[K]	Subtotal	\$0.00	\$0.45	\$0.89	\$2.83	\$4.34	\$3.00	\$11.89	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$6.26	\$3.01	\$4.26	\$5.53	\$5.75	\$3.01		[G] + [K]

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR							
	2010	2011	2012	2013	2014	2015	
Total Tax Refund Liabilities	\$6.26	\$3.01	\$4.26	\$5.53	\$5.75	\$3.01	
Total Tax Refund Liabilities Paid for the same year	\$6.25	\$2.56	\$3.37	\$2.70	\$1.41	\$0.00	
Variance	(\$0.00)	(\$0.45)	(\$0.89)	(\$2.83)	(\$4.34)	(\$3.00)	